

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MASSACHUSETTS

CAROLYN GREENE, on behalf herself
and all others similarly situated,

Plaintiff,

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

Civil Action No. 03-CV-12628

JOHN G. ESPOSITO, JR., D.D.S., on
behalf himself and all others similarly
situated,

Plaintiff,

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

Civil Action No. 04-CV-10013

JOSEPH L. KING, on behalf of himself
and all others similarly situated,

Plaintiff,

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

Civil Action No. 04-CV-10038

[Additional Captions Follow on Next Page]

Michael E. CRIDEN, on behalf himself
and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10046

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

ISRAEL SHURKIN and SHARON
SHURKIN on behalf themselves and all
others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10055

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

JAMES J. NIZZO and VIRGINIA C.
NIZZO, as JOINT TENANTS and CARLO
CILIBERTI, on behalf of themselves and
all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10065

v.

BIOPURE CORPORATION, THOMAS
A. MOORE, CARL W. RAUSCH and
RONALD F. RICHARDS,
Defendants.

[Additional Captions Follow on Next Page]

BARRY BROOKS, on behalf himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10077

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

ANASTASIOS PERLEGIS, on behalf himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10078

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

MARTIN WEBER, on behalf of himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10090

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

[Additional Captions Follow on Next Page]

BRUCE HAIMS, on behalf himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-10144

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

MODEL PARTNERS LIMITED, on behalf themselves and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10155

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

JUNE E. PATENAUME, on behalf of herself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10179

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

[Additional Captions Follow on Next Page]

NANCY L. PINCKNEY and GERTRUDE PINCKNEY, on behalf themselves and all others similarly situated,

Plaintiff,

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

W. KENNETH JOHNSON, on behalf himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10189

Civil Action No. 04-CV-10190

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

GREGORY KRUSZKA, on behalf of himself and all others similarly situated,

Plaintiff,

Civil Action No. 04-CV-10202

v.

BIOPURE CORPORATION, THOMAS A. MOORE, CARL W. RAUSCH and RONALD F. RICHARDS,
Defendants.

DECLARATION OF JEFFREY C. BLOCK IN SUPPORT OF GEORGE ELIOPoulos, DALE SELF AND MARK MENTZ'S MOTION FOR CONSOLIDATION, APPOINTMENT AS LEAD PLAINTIFFS, AND FOR APPROVAL OF CHOICE OF LEAD COUNSEL

I, Jeffrey C. Block, Esq. under the penalty of perjury, declare and say:

1. I am a partner with the law firm of Berman DeValerio Pease Tabacco Burt & Pucillo (“Berman DeValerio”), One Liberty Square, Boston, MA 02109, counsel for proposed Lead Plaintiffs, George Eliopoulos, Dale Self and Mark Mentz (“Proposed Lead Plaintiffs”). I submit this Declaration in support of the Proposed Lead Plaintiffs’ motion for appointment as Lead Plaintiffs and to approve its selection of Lead Counsel.

2. On December 30, 2003, pursuant to Section 78u-4(a)(3)(A)(i) of the Private Securities Litigation Reform Act (“PSLRA”), the law firm of Cauley Geller Bowman & Rudman, LLP caused a press release to be published over *PR Newswire*, a national business-oriented wire service, notifying members of the proposed class of their right to move to serve as lead plaintiff by no later than sixty (60) days from the date of publication of the notice. The press releases were reprinted verbatim by *Dow Jones*, *Lexis/Nexis*, *Yahoo*, *Westlaw* and *Bloomberg*. Attached hereto as Exhibit A is a true and accurate copy of those notices.

3. *PR Newswire* is an electronic distributor of corporate, association and institutional news releases to the media and the financial community. *PR Newswire* distributed the Notices to more than 2,000 different news outlets, including *Dow Jones News Retrieval*, *Associated Press* and *Reuters*.

4. George Eliopoulos, Dale Self and Mark Mentz have completed certification forms in accordance with Section 78u-4 (a)(3)(B)(iii)(I)(aa) of the PSLRA. Attached hereto as Exhibit B are true and accurate copies of those certifications.

5. The “mean” or average closing price for Biopure Corporation’s common stock during the period December 25, 2003 through March 1, 2004 was \$2.0295 per share. Attached

as Exhibit C is a true and accurate copy of the Biopure's common stock price chart for the period December 25, 2003 through March 1, 2004.

6. During the Class Period, George Eliopoulos suffered losses of \$31,008 on his investment in Biopure. During the Class Period, Dale Self suffered losses of \$15,498 on his investment in Biopure. During the Class Period, Mark Mentz suffered losses of \$13,707 on his investment in Biopure. Attached as Exhibit D are a series of tables calculating the losses for Messrs. Eliopoulos, Self and Mentz in Biopure.

7. A true and accurate copy of the Berman DeValerio Pease Tabacco Burt & Pucillo firm resume is annexed hereto as Exhibit E.

8. A true and accurate copy of the Cohen, Milstein, Hausfeld & Toll, P.L.L.C. firm resume is annexed hereto as Exhibit F.

Signed under the penalties of perjury this 1st day of March, 2004.

/s/ Jeffrey C. Block

Biopure/dp/LP_Declaration